

**Community Education Foundation, Inc.**  
**Statement of Financial Position**  
**for the Period ending August 31, 2012**

<b>ASSETS</b>	<b>2012</b>
Cash and cash equivalents	\$284,293
Accounts receivable, net allowance of \$3,499 (\$3,499 allowance for 2011)	17,570
Grants receivable	174,551
Prepaid expenses	6,604
Cash restricted for scholarships	22,490
Cash designated for other restricted purposes	325,917
Investments restricted for scholarships	334,356
Investments restricted for scholarship endowments	489,513
Furniture and equipment, net of accumulated depreciation	21,868
<b>TOTAL ASSETS</b>	<b>\$1,677,162</b>

**LIABILITIES AND NET ASSETS**

**Liabilities**

Accounts payable	12,447
Deferred revenue	17,057
Refundable advances	25,340
Capital lease liability	12,513
Accrued payroll and payroll taxes	14,469
Accrued vacation	18,192
<b>TOTAL LIABILITIES</b>	<b>100,018</b>

**Net assets**

Unrestricted	404,868
Temporarily restricted	682,763
Permanently restricted	489,513
<b>TOTAL NET ASSETS</b>	<b>1,577,144</b>

**TOTAL LIABILITIES AND NET ASSETS**      **\$1,677,162**