

Additional Opportunities in Charitable Planned Giving:

- Bargain Sales
- Sales and Charitable Remainder Trust-Zero Tax Option
- Gifts of Closely held Stock Followed by Redemption
- Charitable Remainder Trust and Insurance Trust
- Zero Estate Tax Plans
- Testamentary Vehicles

It is recommended and always in your best interest to consult your financial advisor, or attorney in



Leave a lasting Gift

Our Mission

The mission of CB Community Education Foundation (the Foundation) is to provide Support to individuals and families in ways that contribute to their ability to learn. We accomplish our mission through cooperation with the Council Bluffs Community Schools and other organization.

The Foundation

- *Raises private funds to enhance educational opportunities for students in the CBCSD public schools;*
- *Awards grants for innovative and enriching educational opportunities that are not funded within the district's budget;*
- *Supports students and their families with small, need-based emergency grants when there are no other resources and develops relationships between the schools and community that enrich the education of our children.*

www.commedfoundation.org

WAYS TO GIVE a Gift and Options to Consider

Giving Levels:

Recognizing the generous support of all donors to the Foundation.

Lifetime Recognition*

Platinum Investor \$20,000 or more
Gold Benefactor \$10,000 - 19,999
Silver Patron \$5,000—9,999

*Donors are recognized via annual publications and events, unless an "Anonymous" designation is requested. Donors at the \$5,000 or higher level will also receive a plaque as well as being listed on the Foundation website unless otherwise instructed.

Annual Giving Recognition *

Partner \$2,500—4,999
Advocate \$1,000 - 2,499
Sponsor \$500 - 999
Friend \$100—499.

*Donors at the \$5,000 or above level we be recognized via annual publications and events unless an "Anonymous" designation is requested and will also receive a certificate. Donors will also be listed on the Foundation website unless instructed otherwise.

*** It is recommended and always in your best interest to consult your financial advisor, or attorney in these matters.**

Outright Gifts

Charitable Gifts can be made in a number of forms. Gifts to the Foundation of cash or cash equivalents may be taken as a charitable contribution income tax deduction **Before giving, it is recommended that you consult your financial advisory, or attorney in these matters.**

Bequest - Wills

By having an attorney draft, revise or add a simple amendment to your Will, Donors can make a charitable bequest of a dollar amount, specific property, a percentage of their estate, or what is left after all others have been taken care of. Donors should also consider contingent bequest - naming one or more charities - in case their primary beneficiaries predecease them. For Wills, our legal title is: Community Education Foundation, Inc., Council Bluffs, Iowa.

Gifts of Life Insurance

Donors can name the Foundation as beneficiary of their life insurance policies. The policy's owner must complete a form provided by the insurance company, naming the Foundation as the beneficiary of the policy's proceeds. Since this gift is considered as "revocable" there is no current charitable contribution income tax deduction.



300 W Broadway, Ste, 212
OMNI Business Park
Council Bluffs., IA 51503

Phone: 712-322-8800
Fax: 712-322-8941
www.commedfoundation.org

Moreover, the value of the property is includible in the decedents gross estate and then is deductible as a charitable transfer.

Charitable Gift Annuities

A charitable Gift Annuity from the Foundation can give donors enhanced after-tax income for the rest of their lives. With the Charitable Gift Annuity, donors do two things at once: Make a charitable gift, and secure a fixed-rate lifetime income. The IRS allows a charitable contribution income tax deduction, part of the lifetime income is tax-free, and if the Gift Annuity is funded with appreciated property, a portion of the capital gains tax liability is avoided. There are many varieties of Gift Annuities including the Deferred Flexible Gift Annuity, CEF Annuities, and Gift Annuities for the Remainder in Home - all of which offer added dimension to planning for the achievement of a variety of personal financial objectives.

Charitable Income (Lead) Trusts

A Charitable Lead Trust pays Trust income to the Foundation for a specified term - then the Trust principal reverts to the Donor or passes to his/her heirs. The Family Lead Trust is an excellent way to "leverage the exemption" and pass major appreciating assets of substantial value to family member with minimum, if any forfeit or estate tax cost.

Charitable Remainder Trusts

Donors draft a Trust document and place assets (generally highly appreciated) into the Trust, which entitles them to a current year income tax deduction and to by pass the capital gains tax. The deduction is dependent upon the age or ages of income beneficiaries and the length the term of the Trust. Trust income may be either fixed (Charitable Remainder Annuity Trust) or variable (Charitable Remainder Unitrust) and can be directed to whomever the Donor wishes. At the end of the Trust term, the Trustee transfers the "remaining" funds in the Trust to the Foundation (and any other named "Charitable Remainder men"). A Trust for one life or for husband and wife is free of federal estate tax.

IRAs and Pension Plans

Qualified Retirement Plans are more frequently becoming the most rapidly growing assets for many Americans. Congress did not intend these "retirement" plans to be "inheritance" plans. It is a great shock to many persons when they discover their IRAs can have dramatic declines due to cumulative taxation - if transferred to children or other non-spousal heirs. It is not uncommon for persons to experience income and estate taxation in excess of 70% on these dollars because of improper planning. Charitable Planning Giving through the Foundation, on the other hand, helps Donors with good ideas and solutions that will give your IRA dollars to you, your family, and charitable organizations - rather than Uncle Sam.

Endowment Fund Gifts

This is the most frequent designation for "remainder" gifts and bequests. The Foundation is emphasizing the building of its Scholarship Endowment Fund, whereby designated principal gifts will be kept invested permanently and earnings will be generated each year for the scholarships. Gifts in this form are like a wellspring - a continuous source of supply- as the net earnings stream flows into perpetuity for this major need of the Foundation. It is the Foundation's ultimate objective to one day build the Scholarship Endowment Fund to a level that will annually cover all the scholarship costs for the Foundation. And, there may be no more meaningful way to honor a loved one than by a gift of lasting meaning, perhaps even bearing the name of the Donor's family. The Foundation makes a difference. Every day, our staff help our school district grow and reach beyond their budget constraints to achieve their goals by reaching out to our community partners. Our efforts help our students go on to make a difference in the community. You can make a difference in helping these students with your contribution to the annual appeal.

How to setup up an endowment

A gift of \$5,000 will establish an endowed fund. This pledge may be paid in one lump sum or over a five year period. By establishing an endowed fund, the donor is able to set guidelines for use of the earnings from the endowed fund. Each year, the Foundation Board of Directors determines the

amount to be awarded from each endowed fund based on the earnings of the Foundation investments. Historically the awards have ranged from 3 - 5% of the fund balance. By using only the earnings each year for awards, the principle remains untouched and the fund will be endowed throughout time.

Endowments help:

- *Assist the Foundation 's operational needs through the Gold Star program.*
- *Student scholarships to help pay for tuition, fees and books*
- *Emergency assistance grants and other student needs*
- *Program and faculty support to enhance the student educational experience*
- *"State-of-the-Art" equipment/technology beyond the capacity of the Council Bluffs Community School District annual budget.*

Life Estate Reserved

Donor owning a home, farm or ranch may choose to live their life and receive a charitable deduction by making a current gift of the calculated "remainder interest" to the Foundation. The "life tenant" continues to pay the maintenance, taxes and insurance, but when he or she passes away, the Foundation will receive the property. Donors can also exchange the remainder interest in their home for a Gift Annuity, effectively a non-earning asset into one that generates a wonderful, tax advantage income stream!